

# Fusion ProActive Planet 3

Factsheet | 01 Jan 2024

## PORTFOLIO SUMMARY

- Medium-to-high risk portfolio within the ProActive Planet portfolio range
- Suited for investors seeking long-term capital growth
- Well-diversified portfolio of equities and bonds, with a focus on growth assets and moderate losses during market downturns
- Combines a systematic asset allocation with ESG active fund manager expertise for market timing and individual asset selection

## PORTFOLIO INFORMATION

Inception Date	Sep 2021
Investment Horizon	At least 5 years
Total Ongoing charges for underlying funds	0.55%
Management Charge	0.30%

## INVESTMENT PRINCIPLES

Fusion ProActive Planet portfolios use a systematic Strategic Asset Allocation approach shared across Fusion Active and Fusion Optima portfolios. The goal is to maximize long-term returns while managing risk. The allocation is adjusted with medium-term market forecasts to incorporate current trends. Fusion Portfolios select components from established providers to outperform benchmarks.

In the Fusion ESG offering, selected components meet MSCI ESG ratings, ensuring environmental, social, and governance standards. The portfolio's investments have a sustainable mandate for responsible returns.

## RISK SCORE

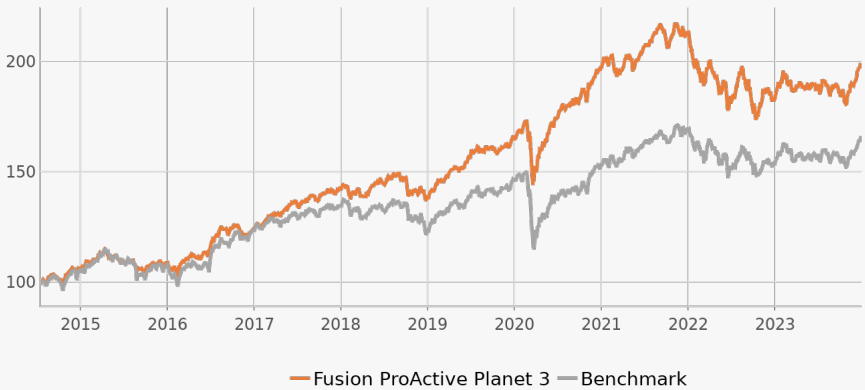


## MARKET COMMENTS

December ended the year with a festive flurry of positive returns across asset classes, in a continuation of November's 'everything rally' and provided a welcome Christmas present for investors. Both global equities and bonds rose 4.2% and 3.4% respectively (GBP terms), buoyed by a backdrop of several key themes.

Firstly, the narrative of central banks pivoting and reducing interest rates moved further into the focus of investors, with markets expecting more aggressive rate cuts in the coming year. The US Federal Reserve opted to keep rates unchanged for the third successive month, albeit with a tone which signalled cuts could be on the horizon – ahead of European counterparts. Bond yields continued to decline, with benchmark 10-year government bond yields concluding 2023 at or below where they started it. Secondly, inflation rates continued to fall across major economies amid ongoing economic resilience. In the US, retails sales and industrial production rose slightly, with unemployment even unexpectedly falling. In Europe, activity somewhat softened, with industrial production falling in the Eurozone, and manufacturing data contracting. Despite this, EU ex-UK stocks were the best performing developed region, rising 4.4% over the month (US 4%, UK 3.8%). It was a period of mixed results within commodities. Gold rose 1.3% (USD terms) as geopolitical conflicts continued and caused interruptions to maritime trading routes through the Red Sea. Whereas within energy, oil prices fell 7% and European wholesale natural gas fell 23% (EUR terms).

## PERFORMANCE



## CUMULATIVE PERFORMANCE

	1m	3m	1y	3y	5y	SI
Portfolio	4.31%	6.48%	8.27%	0.43%	43.68%	98.38%
Benchmark	4.21%	6.32%	7.76%	8.16%	34.37%	65.48%

## RISK CHARACTERISTICS

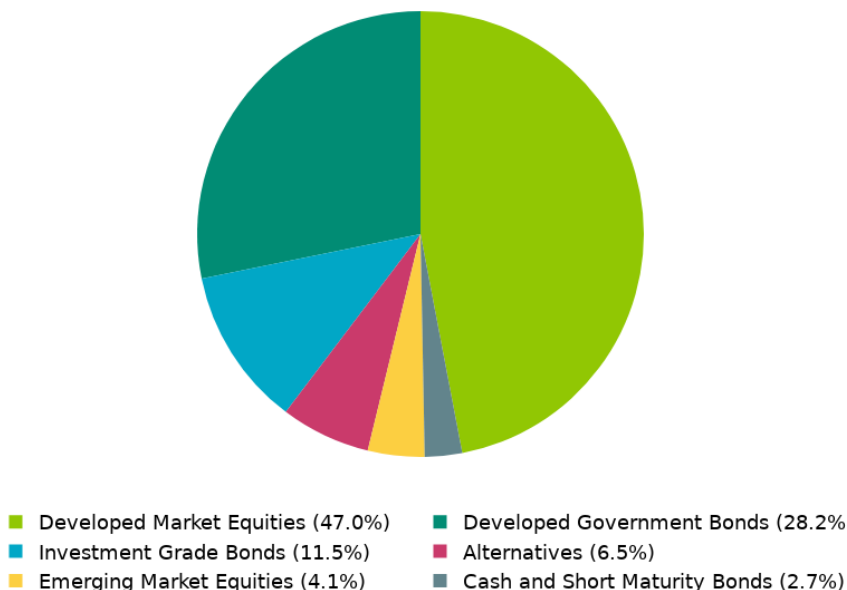
	Volatility			Sharpe Ratio			Maximum Drawdown
	1y	5y	SI	1y	5y	SI	
Portfolio	8.89%	10.08%	8.91%	0.82	0.67	0.78	-20.29%
Benchmark	7.90%	11.32%	10.48%	0.86	0.47	0.47	-23.32%

\*The performance figures in this report are based on the live performance of the portfolio since September 2021. Performance before this date is simulated by applying models and algorithms currently used in the construction of this portfolio. The benchmark is the Aviva Multimanager 40-85% Fund which has one of the lowest tracking errors with the IA Mixed investments 40-85 index. Performance prior to June 2014 is reconstructed from the index performance.

## TOP HOLDINGS

- ISHARES UK GILTS ALL STOCKS INDEX FUND UK
- HSBC INDEX TRACKER INVESTMENT FUNDS OEIC - UK GILT INDEX
- PIMCO GIS GLOBAL BOND ESG FUND
- JANUS HENDERSON GLOBAL SUSTAINABLE EQUITY FUND
- HSBC DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND ACCUMULATION C GBP
- SCHRODER GLOBAL SUSTAINABLE GROWTH FUND Z ACC
- RATHBONE ETHICAL BOND FUND
- LIONTRUST SUSTAINABLE FUTURE CORPORATE BOND FUND
- NINETY ONE FUNDS SERIES III - GLOBAL SUSTAINABLE EQUITY FUND
- BROWN ADVISORY US SUSTAINABLE GROWTH FUND

## ASSET ALLOCATION



## HOW TO ACCESS OUR PORTFOLIOS



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