

Fusion ProActive Planet 2

Factsheet | 01 Apr 2024

PORTFOLIO SUMMARY

- Low-to-medium risk portfolio within the ProActive Planet portfolio range
- Suited for investors that accept some risk but are opposed to large swings in portfolio value
- Well-diversified mix, with emphasis on government bonds, short-term corporate bonds, and a portion allocated to Developed Market Equities
- Combines a systematic asset allocation with ESG active fund manager expertise for market timing and individual asset selection

PORTFOLIO INFORMATION

| | |
|--|------------------|
| Inception Date | Sep 2021 |
| Investment Horizon | At least 3 years |
| Total Ongoing charges for underlying funds | 0.48% |
| Management Charge | 0.30% |

INVESTMENT PRINCIPLES

Fusion ProActive Planet portfolios use a systematic Strategic Asset Allocation approach shared across Fusion Active and Fusion Optima portfolios. The goal is to maximize long-term returns while managing risk. The allocation is adjusted with medium-term market forecasts to incorporate current trends. Fusion Portfolios select components from established providers to outperform benchmarks.

In the Fusion ESG offering, selected components meet MSCI ESG ratings, ensuring environmental, social, and governance standards. The portfolio's investments have a sustainable mandate for responsible returns.

RISK SCORE



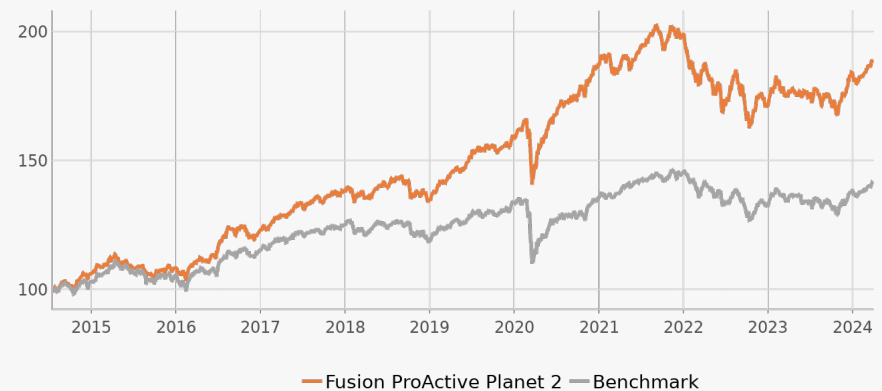
MARKET COMMENTS

The first quarter of 2024 ended with another positive month for portfolio performance, which was reflected in the positive performance of all Fusion portfolios, with both global equities and bonds rising 3.4% and 0.7% respectively.

Gains were widespread across all developed equity markets, generally all rising around 3%. The UK fronted the pack (+4.6%), led by sectors such as materials and financials, which outperformed in the hope of impending interest rate cuts fuelled by falling inflation figures - UK shop price inflation dropped below 2% for the first time in 2 years. This also acted as tailwind for UK bonds, which were also the top performer in fixed-income, up 1.7%. US equities continued to perform well with evidence of a broadening out in the market, as sectors such as miners, energy, industrials all outperformed tech. Emerging Market equities marginally underperformed, as Chinese equities lagged slightly despite rallying 12.3% from their January lows.

The Bank of Japan made a significant policy change by ending 8 years of negative interest rates by raising rates for the first time in 17 years. This predictably had a negative impact on bonds, but didn't deter equity markets where sentiment remains strong (+3.3%). March was also a positive month for commodities, which rose 3% overall. Gold continued its climb to new highs (+6%) as investors continue to seek a hedge for sticky inflation. Within energy, oil rose however natural gas fell 3.7%, continuing its year-to-date plunge (-23%) driven by over-supply and weaker demand.

PERFORMANCE



CUMULATIVE PERFORMANCE

| | 1m | 3m | 1y | 3y | 5y | SI |
|-----------|-------|-------|-------|-------|--------|--------|
| Portfolio | 2.04% | 2.78% | 6.96% | 1.99% | 31.24% | 89.14% |
| Benchmark | 1.86% | 2.36% | 4.43% | 3.00% | 14.00% | 41.70% |

RISK CHARACTERISTICS

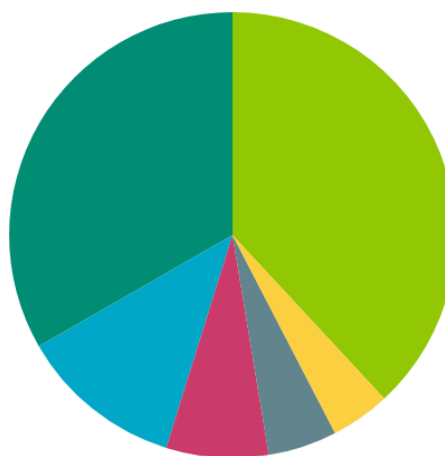
| | Volatility | | | Sharpe Ratio | | | Maximum Drawdown |
|-----------|------------|-------|-------|--------------|------|------|------------------|
| | 1y | 5y | SI | 1y | 5y | SI | |
| Portfolio | 7.57% | 9.07% | 7.84% | 0.92 | 0.54 | 0.79 | -19.66% |
| Benchmark | 6.46% | 8.02% | 7.28% | 0.68 | 0.25 | 0.42 | -18.67% |

*The performance figures in this report are based on the live performance of the portfolio since September 2021. Performance before this date is simulated by applying models and algorithms currently used in the construction of this portfolio. The benchmark is the LF Prudential Risk Managed Active 3 Fund which has one of the lowest tracking errors with the IA Mixed Investments 20-60 index. Performance prior to June 2014 is reconstructed from the index performance.

TOP HOLDINGS

- VANGUARD INVESTMENTS FUNDS ICVC - VANGUARD UK LONG DURATION GILT INDEX FUND
- ISHARES UK GILTS ALL STOCKS INDEX FUND UK
- PIMCO GIS GLOBAL BOND ESG FUND
- HSBC DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND ACCUMULATION C GBP
- RATHBONE ETHICAL BOND FUND
- LIONTRUST SUSTAINABLE FUTURE CORPORATE BOND FUND
- JANUS HENDERSON GLOBAL SUSTAINABLE EQUITY FUND
- NINETY ONE FUNDS SERIES III - GLOBAL SUSTAINABLE EQUITY FUND
- ABRDN OEIC I - ABRDN STERLING MONEY MARKET FUND
- ROYAL LONDON SUSTAINABLE LEADERS TRUST

ASSET ALLOCATION



- Developed Market Equities (38.1%)
- Developed Government Bonds (33.3%)
- Investment Grade Bonds (11.9%)
- Alternatives (7.4%)
- Cash and Short Maturity Bonds (5.0%)
- Emerging Market Equities (4.3%)

HOW TO ACCESS OUR PORTFOLIOS



CONTACT US

Our address

22 Dartmouth Street,
London, SW1H 9BP

Email

info@fusionam.com

Phone

+44 (0) 207 802 2280

Web

<http://www.fusiondfm.com>

Past performance is not a reliable indicator of future results. The value of any investment and the income from it is not guaranteed and can fall as well as rise, so that you may not realise the amount originally invested. The performance figures, portfolio components and the corresponding fund fees vary slightly between different investment platforms, depending on the availability of funds. The portfolio components and all the figures presented in this factsheet are based on the portfolio available on the Aviva platform. Where an investment is denominated in a currency other than sterling, changes in exchange rates between currencies may cause investment values or income to rise or fall. The portfolios may invest in funds or other financial products which have limited liquidity, or which individually have a relatively high-risk profile and/or be unregulated by the Financial Conduct Authority (FCA). This document is issued and approved by Fusion Asset Management LLP ("Fusion"), which is authorised and regulated by the FCA (FRN: 401334). The information and opinions contained in this document are for background purposes only and do not purport to be full or complete. Nor does this document constitute investment advice. No representation, warranty, or undertaking, express or limited is given as to the accuracy or completeness of the information or opinions contained in this document by any of Fusion, its Group Companies, partners or employees and no liability is accepted by such persons for the accuracy or completeness of any information or opinions. As such, no reliance may be placed on the information and opinions contained in this document. This material is directed only at persons in the UK and is not an offer or invitation to buy or sell securities.

Fusion is not registered as an investment advisor with the SEC and therefore this document is neither directed at nor intended for US investors. Nothing in it constitutes advice to undertake a transaction, and professional advice should be taken before investing. This document is not investment research. Opinions expressed (whether in general or both on the performance of individual securities and in a wider economic context) represent the views of Fusion at the time of publication. They should not be interpreted as investment advice. All performance figures are gross of all fees and are as of the publication date of the document.

Fusion Registered Head Office: 22 Dartmouth Street, London, SW1H 9BP. Registered in England and Wales, No: OC308197