

Fusion ProActive Planet 3

Factsheet | 01 Jul 2024

PORTFOLIO SUMMARY

- Medium-to-high risk portfolio within the ProActive Planet portfolio range
- Suited for investors seeking long-term capital growth
- Well-diversified portfolio of equities and bonds, with a focus on growth assets and moderate losses during market downturns
- Combines a systematic asset allocation with ESG active fund manager expertise for market timing and individual asset selection

PORTFOLIO INFORMATION

Inception Date	Sep 2021
Investment Horizon	At least 5 years
Total Ongoing charges for underlying funds	0.50%
Management Charge	0.30%

INVESTMENT PRINCIPLES

Fusion ProActive Planet portfolios use a systematic Strategic Asset Allocation approach shared across Fusion Active and Fusion Optima portfolios. The goal is to maximize long-term returns while managing risk. The allocation is adjusted with medium-term market forecasts to incorporate current trends. Fusion Portfolios select components from established providers to outperform benchmarks.

In the Fusion ESG offering, the selected portfolio components are screened to ensure that they have high ESG ratings, provided by MSCI. MSCI ESG fund ratings aim to measure the resilience of funds to financially material environmental, societal and governance (ESG) risks. Where the fund is not rated by MSCI, additional third-party ratings providers are used.

RISK SCORE



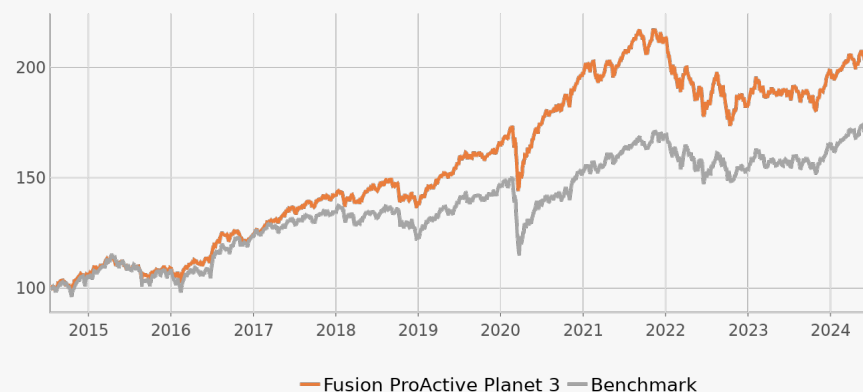
MARKET COMMENTS

June marked the end of the second quarter with another positive month for portfolio performance, with global equities rising 2.8% and bonds also rising by 0.9% in GBP terms.

Global stocks rose to fresh highs, although this was again largely driven by the US market (+4.3%), and in particular, its AI-related mega-cap names in theme which fails to dissipate. In fact, global stocks excluding the US were flat in June, as was the equal-weighted US index. Emerging markets (+4.8%) outperformed developed markets, driven by the two large semiconductor-intensive nations, Taiwan and Korea, outperforming significantly, up 13% and 9% respectively. Several developed-market central banks began their easing cycles in June, including the European Central Bank which unsurprisingly cut its deposit rate. However, this failed to have its desired effect on markets, as news of a surprise snap French election dominated headlines and fuelled uncertainty. Days after President Macron's announcement, we saw the main French index down by more than 6%, wiping out the majority of gains year to date. This risk-off sentiment was also mirrored in the bond market with the spread between the French and German 10-year government bond yields, seen as a barometer for the risk of holding France's debt, reaching its highest point since February 2017. European equities ended the period -1.7% down.

Commodity prices fell slightly in June, particularly industrial metals and agriculture, however oil rebounded by 6%, benefiting energy positions.

PERFORMANCE



CUMULATIVE PERFORMANCE

	1m	3m	1y	3y	5y	SI
Portfolio	1.33%	0.30%	9.40%	0.15%	32.11%	106.68%
Benchmark	1.65%	1.05%	10.47%	6.30%	25.09%	73.45%

RISK CHARACTERISTICS

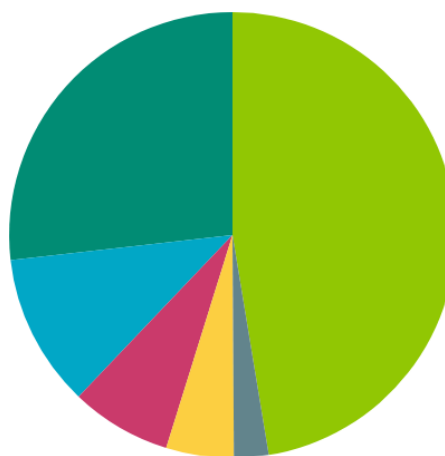
	Volatility			Sharpe Ratio			Maximum Drawdown
	1y	5y	SI	1y	5y	SI	
Portfolio	8.28%	10.13%	8.81%	1.13	0.50	0.79	-20.29%
Benchmark	7.52%	11.27%	10.31%	1.39	0.35	0.50	-23.32%

*The performance figures in this report are based on the live performance of the portfolio since September 2021. Performance before this date is simulated by applying models and algorithms currently used in the construction of this portfolio. The benchmark is the Aviva Multimanager 40-85% Fund which has one of the lowest tracking errors with the IA Mixed investments 40-85 index. Performance prior to June 2014 is reconstructed from the index performance.

TOP HOLDINGS

- VANGUARD INVESTMENTS FUNDS ICVC - VANGUARD UK LONG DURATION GILT INDEX FUND
- ISHARES UK GILTS ALL STOCKS INDEX FUND UK
- PIMCO GIS GLOBAL BOND ESG FUND
- HSBC DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND ACCUMULATION C GBP
- RATHBONE ETHICAL BOND FUND
- LIONTRUST SUSTAINABLE FUTURE CORPORATE BOND FUND
- M&G INVESTMENT FUNDS 1 - EUROPEAN SUSTAIN PARIS
- NINETY ONE FUNDS SERIES III - GLOBAL SUSTAINABLE EQUITY FUND
- BROWN ADVISORY US SUSTAINABLE GROWTH FUND
- LEGG MASON CLEARBRIDGE US EQUITY SUSTAINABILITY LEADERS FUND

ASSET ALLOCATION



- Developed Market Equities (47.4%)
- Developed Government Bonds (26.8%)
- Investment Grade Bonds (11.1%)
- Alternatives (7.3%)
- Emerging Market Equities (4.9%)
- Cash and Short Maturity Bonds (2.5%)

HOW TO ACCESS OUR PORTFOLIOS



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