

Fusion ProActive Planet 1

Factsheet | 01 Apr 2025

PORTFOLIO SUMMARY

- Low-risk portfolio within the ProActive Planet portfolio range
- Portfolio offering performance stability and low probability of significant drawdowns with a moderate return
- Primarily comprises low-risk fixed income investments, generating stable income and potential capital appreciation
- Combines a systematic asset allocation with ESG active fund manager expertise for market timing and individual asset selection

PORTFOLIO INFORMATION

| | |
|--|-----------------|
| Inception Date | Sep 2021 |
| Investment Horizon | At least 1 year |
| Total Ongoing charges for underlying funds | 0.39% |
| Management Charge | 0.20% |

INVESTMENT PRINCIPLES

Fusion ProActive Planet portfolios use a systematic Strategic Asset Allocation approach shared across Fusion Active and Fusion Optima portfolios. The goal is to maximize long-term returns while managing risk. The allocation is adjusted with medium-term market forecasts to incorporate current trends. Fusion Portfolios select components from established providers to outperform benchmarks.

In the Fusion ESG offering, the selected portfolio components are screened to ensure that they have high ESG ratings, provided by MSCI. MSCI ESG fund ratings aim to measure the resilience of funds to financially material environmental, societal and governance (ESG) risks. Where the fund is not rated by MSCI, additional third-party ratings providers are used.

RISK SCORE

Based on our internal analysis, our Investment Team believes this portfolio corresponds to the following risk levels of external risk profiling tools:

| DT | Defaqto | Synaptic |
|----|---------|----------|
| 3 | 3 | 4 |

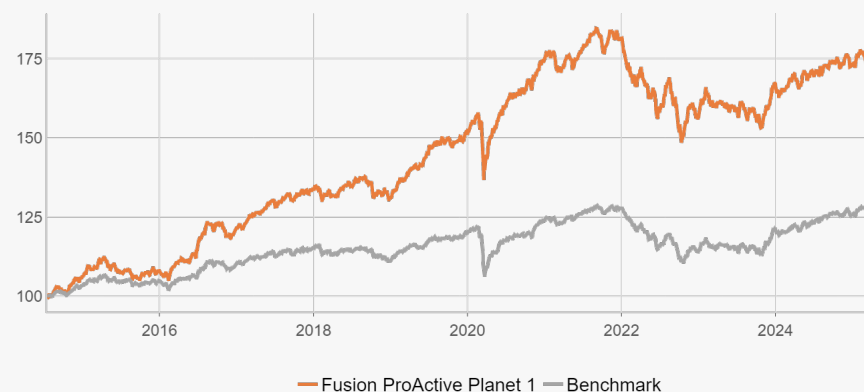


MARKET COMMENTS

The first quarter of 2025 finished with a negative month for overall portfolio performance, as global equities declined 6.7% and bonds also delivered a negative return of 1.8% (GBP terms). Global stock markets came under pressure in March amid growing concerns about the economic impact of President Trump's tariff policy. Following the imposition of new tariffs on US imports from Mexico, Canada and China in February, the US administration announced new tariffs on steel, aluminium and autos, while shifting expectations around the severity of pending tariff announcements due on 2 April drove swings in market sentiment with the prospect of a global trade war looming. US equity markets reacted negatively (-8.2%) as trade tensions and weakening consumer sentiment reignited fears of a US downturn. The Fed cut its growth forecast, warning that Trump's tariffs were driving up prices as long-term inflation expectations reached a 32-year high.

The more confrontational approach from the new US administration has had a galvanising impact on European policymakers, with large defence and infrastructure spending packages announced. Despite falling 2.5% in March, European equities have significantly outperformed their US peers over the first quarter (EU +7.5%, US -7.15%). Emerging market equities outperformed their developed counterparts over the month (-1.8%), with Indian equities (+6.5%) rebounding on the back of growth and rising domestic demand. Commodities provided some diversification benefits for investors, with the broad index rising 1%, as once again gold shone as a top performer (+7%).

PERFORMANCE



CUMULATIVE PERFORMANCE

| | 1m | 3m | 1y | 3y | 5y | SI |
|-----------|--------|--------|-------|--------|--------|--------|
| Portfolio | -2.69% | -1.02% | 0.51% | -0.23% | 18.25% | 71.06% |
| Benchmark | -0.81% | 1.25% | 3.80% | 3.86% | 16.07% | 27.18% |

RISK CHARACTERISTICS

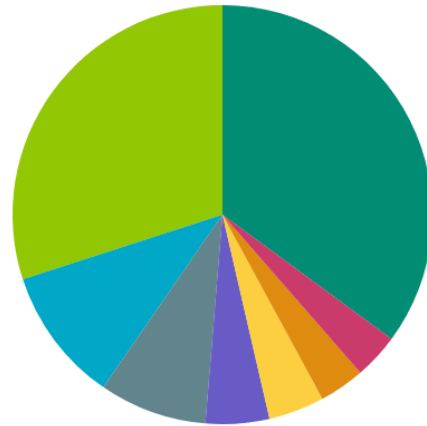
| | Volatility | | | Sharpe Ratio | | | Maximum Drawdown |
|-----------|------------|-------|-------|--------------|------|------|------------------|
| | 1y | 5y | SI | 1y | 5y | SI | |
| Portfolio | 5.50% | 7.14% | 6.61% | 0.09 | 0.40 | 0.70 | -19.50% |
| Benchmark | 3.83% | 4.66% | 4.53% | 0.99 | 0.53 | 0.39 | -13.85% |

*The performance figures in this report are based on the live performance of the portfolio since September 2021. Performance before this date is simulated by applying models and algorithms currently used in the construction of this portfolio. The benchmark is the Abrdn MyFolio Market 1 fund which has one of the lowest tracking errors with the IA Mixed investments 0-35 index. Performance prior to June 2014 is reconstructed from the index performance.

TOP HOLDINGS

- PIMCO GIS GLOBAL BOND ESG FUND
- ISHARES UK GILTS ALL STOCKS INDEX FUND UK
- ABRDN OEIC I - ABRDN STERLING MONEY MARKET FUND
- VANGUARD INVESTMENTS FUNDS ICVC - VANGUARD UK LONG DURATION GILT INDEX FUND
- RATHBONE ETHICAL BOND FUND
- ROBECCO SMART MATERIALS FUND
- LIONTRUST SUSTAINABLE FUTURE CORPORATE BOND FUND
- ROYAL LONDON SUSTAINABLE LEADERS TRUST
- LEGAL & GENERAL FUTURE WORLD ESG UK INDEX FUND
- HSBC DEVELOPED WORLD SUSTAINABLE EQUITY INDEX FUND ACCUMULATION C GBP

ASSET ALLOCATION



| | |
|--------------------------------------|--|
| ■ Developed Government Bonds (35.1%) | ■ Developed Market Equities (30.0%) |
| ■ Investment Grade Bonds (10.4%) | ■ Cash and Short Maturity Bonds (8.3%) |
| ■ Commodities (4.9%) | ■ Emerging Market Equities (4.3%) |
| ■ High-Yield Bonds (3.5%) | ■ Alternatives (3.5%) |

HOW TO ACCESS OUR PORTFOLIOS



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