Fusion Champions 1

Factsheet | 01 Nov 2025

FUSION ASSET MANAGEMENT

PORTFOLIO SUMMARY

- Low-risk portfolio within the Champions portfolio range
- Suitable for investors seeking stable performance, minimal drawdowns, and moderate returns
- Diversified combination of carefully selected multi-asset funds aligned with Dynamic Planner 3 Risk Level
- Ideal for investors pursuing long-term returns, trust in skilled fund managers, and favour modest management and transaction fees

PORTFOLIO INFORMATION

Inception Date	Apr 2022
Investment Horizon	At least 1 year
Total Ongoing charges for underlying funds	0.37%
Management Charge	0.10%

INVESTMENT PRINCIPLES

Fusion Champions portfolios are built using the least correlated combination of the best performing multi-asset funds corresponding to the specified risk level. This results in diversification among the best solutions across the industry, with expertise in monitoring and oversight provided by Fusion.

The Champions range is designed for investors who seek exposure to the ‘best in class’ multi-asset funds and trust in the skill of leading fund managers, yet appreciate the benefits that diversification brings, particularly across investment strategies and philosophies.

RISK SCORE

Based on our internal analysis, our Investment Team believes this portfolio corresponds to the following risk levels of external risk profiling tools:

DT	Defaqto	Synaptic
3	3	4

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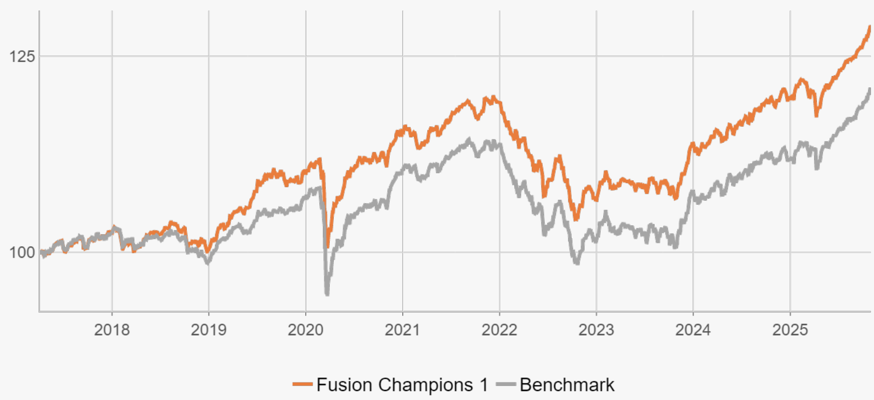
MARKET COMMENTS

Markets certainly weren’t spooked this Halloween season, as October delivered another strong month of overall portfolio performance. Global equities rose 4.5% as bonds also chipped in with a positive return of 2.2% in GBP terms.

Early in the month, escalating US–China trade tensions led to the largest daily declines in US stocks since April. However, positive late-month developments lifted global sentiment as both sides agreed a one-year deal that would pause steeper US tariffs and limit China’s export controls on rare earth minerals – a critical component in the AI supply chain. Asian equities (+6.3%) performed strongly, as this was especially beneficial for Korea (+23.9%) and Taiwan (+11.7%), whose semiconductor sectors are deeply integrated in global AI manufacturing. US gains (4.7%) were also supported by strong third quarter earnings, with 82% of reporting companies beating consensus expectations.

The month demonstrated how political election outcomes can galvanise market sentiment. Japan emerged as the month’s top performing developed market (+15.3%), driven by optimism that Prime Minister Takaichi, the country’s first female leader, and her expansionary policies will be supportive for equity markets. A weaker yen, which benefits Japanese exporters, also contributed to the gains. Similarly, the victory of President Milei’s party in the midterm election propelled the Argentinian stock index to a remarkable 73% gain for the month. Following suit with equities, emerging market debt also outperformed (+3.3%), supported by a combination of higher real yields and a weaker dollar.

PERFORMANCE



CUMULATIVE PERFORMANCE

	1m	3m	1y	3y	5y	SI
Portfolio	1.86%	3.66%	8.39%	21.52%	16.19%	28.81%
Benchmark	1.61%	3.57%	8.24%	20.67%	14.28%	20.63%

RISK CHARACTERISTICS

	Volatility			Sharpe Ratio			Maximum Drawdown
	1y	5y	SI	1y	5y	SI	
Portfolio	3.32%	4.30%	4.68%	2.53	0.59	0.53	-13.16%
Benchmark	3.73%	4.54%	4.87%	2.21	0.48	0.35	-13.85%

*The performance figures in this report are based on the live performance of the portfolio since April 2022. Performance before this date is synthetically built according to the pure quantitative methodology of selecting an equally-weighted portfolio of multi-strategy funds and the actual performance of the selected funds. The benchmark is the Abrdn MyFolio Market I fund which has one of the lowest tracking errors with the IA Mixed investments 0-35 index.

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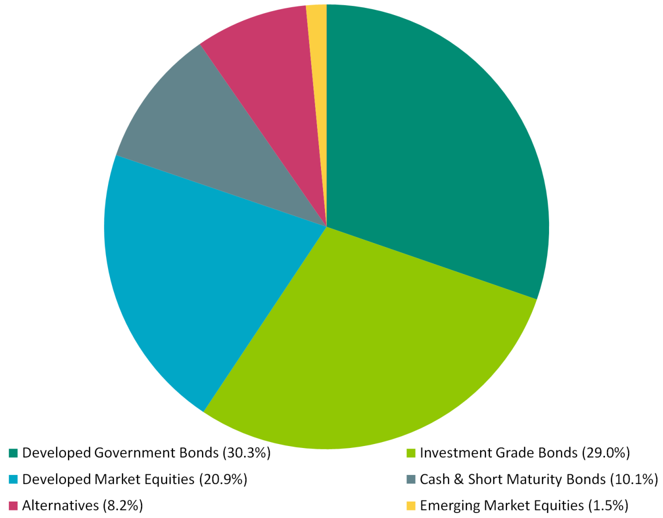
TOP HOLDINGS

- RATHBONE MULTI ASSET TOTAL RETURN PORTFOLIO
- DIMENSIONAL FUNDS PLC - WORLD ALLOCATION 20/80 FUND
- LIONTRUST MA DYNAMIC PASSIVE PRUDENT FUND
- QUILTER INVESTORS CIRILIUM CONSERVATIVE PASSIVE PORTFOLIO
- BLACKROCK MYMAP 3

ASSET ALLOCATION



HOW TO ACCESS OUR PORTFOLIOS

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