Fusion Champions 3

Factsheet | 01 Nov 2026

PORTFOLIO SUMMARY

- Medium-risk portfolio within the Champions portfolio range
- Suitable for investors seeking capital appreciation and yield from growth and defensive assets
- Diversified combination of carefully selected multi-asset funds aligned with Dynamic Planner 5 Risk Level
- Ideal for investors pursuing long-term returns, trust in skilled fund managers, and favour modest management and transaction fees

PORTFOLIO INFORMATION

Inception Date	Apr 2022
Investment Horizon	At least 5 years
Total Ongoing charges for underlying funds	0.39%
Management Charge	0.10%

INVESTMENT PRINCIPLES

Fusion Champions portfolios are built using the least correlated combination of the best performing multi-asset funds corresponding to the specified risk level. This results in diversification among the best solutions across the industry, with expertise in monitoring and oversight provided by Fusion.

The Champions range is designed for investors who seek exposure to the 'best in class' multi-asset funds and trust in the skill of leading fund managers, yet appreciate the benefits that diversification brings, particularly across investment strategies and philosophies.

RISK SCORE

Based on our internal analysis, our Investment Team believes this portfolio corresponds to the following risk levels of external risk profiling tools:

DT	Defaqto	Synaptic
5	5	6

3 JUSTFA

defaqto ★★★★★ DFM MPS on Platform 2026 EXPERT RATED

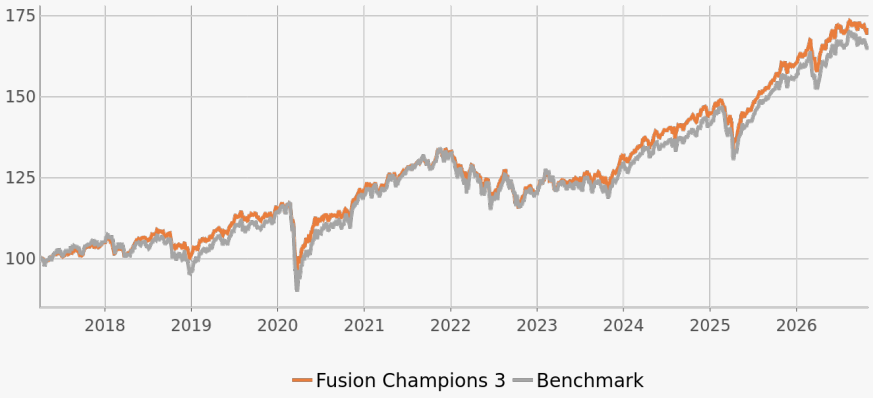
MARKET COMMENTS

October was a month of sharp contrasts. The fall in global equities concealed a clear shift beneath the surface: investors were rethinking the price of AI-led growth, not abandoning equities altogether. The contrast in the US was telling. The S&P 500 fell 2.6% in US dollars, while the equal-weighted index rose 2.9%, with more than 70% of its companies ending the month higher. Weakness in the largest technology stocks obscured gains across much of the wider market.

That shift in leadership was also visible across regions. UK equities rose 1.5% in sterling, supported by energy and defensive sectors, while Asia ex Japan fell 9.0%, where technology and semiconductor exposure left markets more vulnerable to doubts about AI spending and Chinese competition. Investors continued to recognise the growth opportunity, but became more demanding about how quickly investment could translate into earnings.

The search for quality extended to bonds. UK gilts gained 1.6%, while global high-yield bonds fell 0.2% as investors favoured stronger credit quality. Gold also declined 7.4%, despite geopolitical uncertainty, while high-quality government bonds rallied. October's message was not simply that investors turned cautious; it was that returns increasingly depended on what they owned. Broad exposure and reliable cash flows mattered more than a single growth theme or traditional safe haven.

PERFORMANCE



CUMULATIVE PERFORMANCE

	1m	3m	1y	3y	5y	SI
Portfolio	-0.69%	-0.00%	6.15%	39.44%	30.52%	70.30%
Benchmark	-0.84%	-0.84%	5.27%	38.31%	26.77%	64.98%

RISK CHARACTERISTICS

	Volatility			Sharpe Ratio			Maximum Drawdown
	1y	5y	SI	1y	5y	SI	
Portfolio	6.35%	7.27%	8.03%	0.97	0.68	0.65	-18.28%
Benchmark	7.72%	8.57%	9.76%	0.68	0.51	0.50	-23.32%

*The performance figures in this report are based on the live performance of the portfolio since April 2022. Performance before this date is synthetically built according to the pure quantitative methodology of selecting an equally-weighted portfolio of multi-strategy funds and the actual performance of the selected funds. The benchmark is the Aviva Multimanager 40-85% Fund which has one of the lowest tracking errors with the IA Mixed investments 40-85 index.

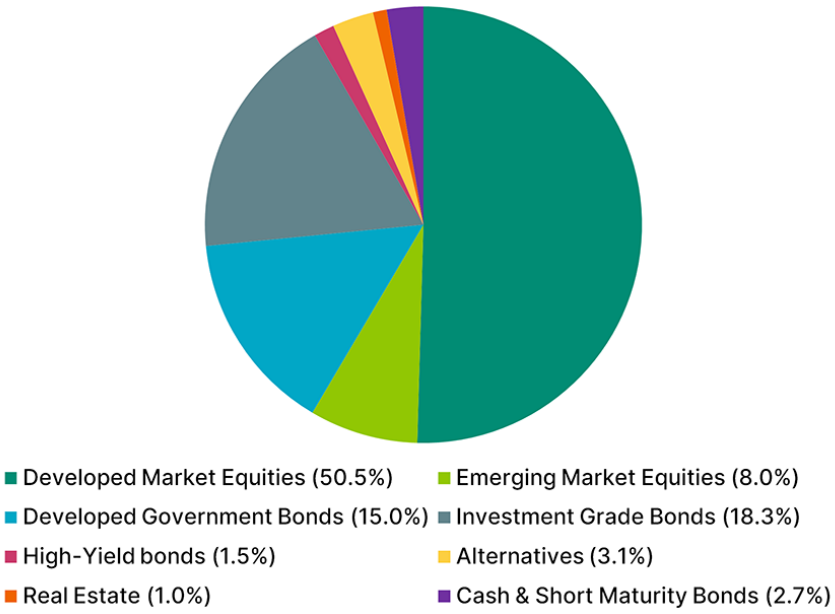
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TOP HOLDINGS

- DIMENSIONAL - WORLD ALLOCATION 60/40
- LIONTRUST MA PASSIVE INTERMEDIATE
- QUILTER INVESTORS CIRILIUM MODERATE PASSIVE PORTFOLIO
- WS PRUDENTIAL RISK MANAGED ACTIVE 4 FUND
- CG AJ BELL BALANCED

ASSET ALLOCATION



HOW TO ACCESS OUR PORTFOLIOS

abrdn · AEGON · AVIVA · Fidelity INTERNATIONAL · JUSTFA · M&G wealth · Quilter · SCOTTISH WIDOWS · transact take control

CONTACT US

Our address
22 Dartmouth Street,
London, SW1H 9BP

Email
info@fusionam.com

Phone
+44 (0) 207 802 2280

Web
http://www.fusiondfm.com

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