Fusion Passive 5

Factsheet | 01 Nov 2026

PORTFOLIO SUMMARY

- High-risk portfolio within the Passive portfolio range
- Suitable for investors acknowledging the risk of significant losses in pursuit of high investment returns
- Primarily allocated to high growth/high risk assets, diversified across risk types and regions, with a protective fund allocation to mitigate market downturn losses
- Aligned with risk level 7 of the Dynamic Planner profiler, utilizing strategic asset allocation and low-cost tracker funds for investment

PORTFOLIO INFORMATION

Inception Date	Sep 2022
Investment Horizon	At least 7 years
Total Ongoing charges for underlying funds	0.11%
Management Charge	0.15%

INVESTMENT PRINCIPLES

Fusion Passive range is build on the core principles of passive investments – transparency and low costs. It's aimed at investors who trust in the passive investment philosophy and value the additional transparency of their portfolio alignment with that of a widely trusted and recognised industry risk profiling tool.

Fusion Passive portfolios are constructed by fulfilling a strategic asset allocation which is consistent with Dynamic Planner risk profiles, through the use of low-cost tracker funds from a diversified set of first tier providers.

RISK SCORE

Based on our internal analysis, our Investment Team believes this portfolio corresponds to the following risk levels of external risk profiling tools:

DT	Defaqto	Synaptic
7	7	8

5 JUSTFA

defaqto ★★★★★ DFM MPS on Platform 2026 EXPERT RATED

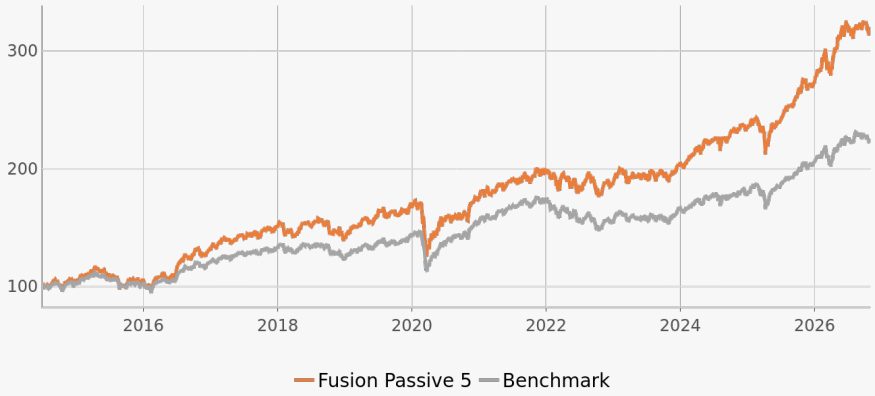
MARKET COMMENTS

October was a month of sharp contrasts. The fall in global equities concealed a clear shift beneath the surface: investors were rethinking the price of AI-led growth, not abandoning equities altogether. The contrast in the US was telling. The S&P 500 fell 2.6% in US dollars, while the equal-weighted index rose 2.9%, with more than 70% of its companies ending the month higher. Weakness in the largest technology stocks obscured gains across much of the wider market.

That shift in leadership was also visible across regions. UK equities rose 1.5% in sterling, supported by energy and defensive sectors, while Asia ex Japan fell 9.0%, where technology and semiconductor exposure left markets more vulnerable to doubts about AI spending and Chinese competition. Investors continued to recognise the growth opportunity, but became more demanding about how quickly investment could translate into earnings.

The search for quality extended to bonds. UK gilts gained 1.6%, while global high-yield bonds fell 0.2% as investors favoured stronger credit quality. Gold also declined 7.4%, despite geopolitical uncertainty, while high-quality government bonds rallied. October's message was not simply that investors turned cautious; it was that returns increasingly depended on what they owned. Broad exposure and reliable cash flows mattered more than a single growth theme or traditional safe haven.

PERFORMANCE



CUMULATIVE PERFORMANCE

	1m	3m	1y	3y	5y	SI
Portfolio	-2.03%	-0.28%	14.45%	66.22%	62.67%	215.36%
Benchmark	-1.63%	-0.11%	9.03%	44.63%	30.30%	123.47%

RISK CHARACTERISTICS

	Volatility			Sharpe Ratio			Maximum Drawdown
	1y	5y	SI	1y	5y	SI	
Portfolio	10.07%	10.28%	11.97%	1.43	0.94	0.78	-27.53%
Benchmark	9.14%	8.96%	9.78%	0.99	0.55	0.64	-23.19%

*The performance figures in this report are based on the live performance of the portfolio since September 2022. Performance before this date is synthetically built on quarterly asset allocations provided by Distribution Technology and the actual performance of selected tracker funds. The benchmark is the Schroder Managed Balanced Fund which has one of the lowest tracking errors with the IA Flexible investment index. Performance prior to June 2014 is reconstructed from the index performance.

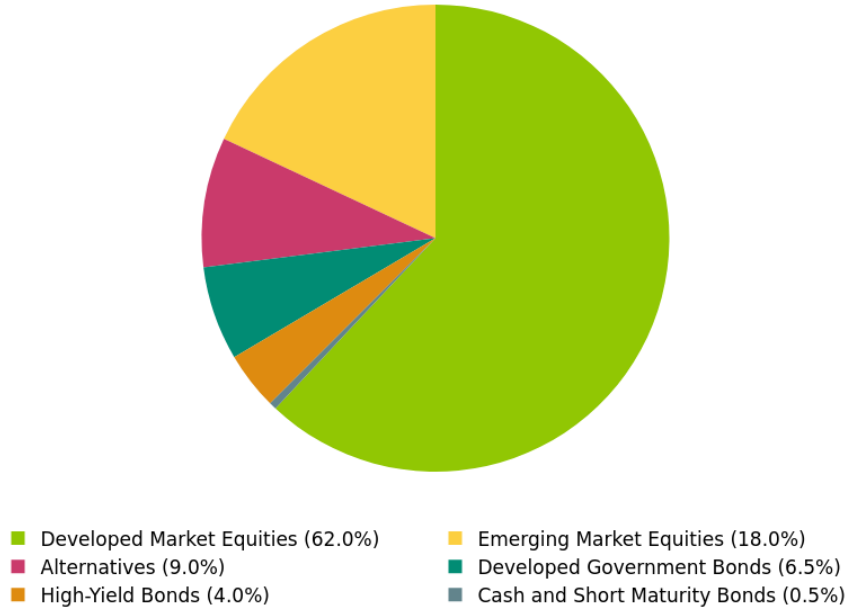
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TOP HOLDINGS

- ISHARES PACIFIC EX JAPAN EQUITY INDEX D ACC
- HSBC INDEX TRACKER INVESTMENT FUNDS - AMERICAN INDEX FUND
- AMUNDI PRIME EMERGING MARKETS ACC
- HSBC INDEX TRACKER INVESTMENT FUNDS - EUROPEAN INDEX FUND
- ABRDN GLOBAL INFRASTRUCTURE EQUITY TRACKER FUND
- ISHARES UK EQUITY INDEX FUND UK
- FIDELITY INVESTMENT FUNDS - INDEX JAPAN FUND
- VANGUARD INVESTMENT SERIES PLC - GLOBAL BOND INDEX FUND
- AEGON HIGH YIELD BOND FUND S ACC

ASSET ALLOCATION



HOW TO ACCESS OUR PORTFOLIOS

abrdn AEGON AVIVA Fidelity INTERNATIONAL JUSTFA M&G wealth

Quilter SCOTTISH WIDOWS transact take control

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